# GENERAL INFORMATION PAGE STATUTORY / PRE-LICENSING COURSES

Real Estate Principles, Real Estate Practice, Property Management, Mortgage Loan Brokering, Legal Aspects of Real Estate, Real Estate Appraisal, Real Estate Economics, Real Estate Finance, & Escrow to be provided to the participant prior to registration/enrollment.

All offerings shall be completed within one year from the date of registration.

# ACCREDITED REAL ESTATE SCHOOLS, INC.

5006 Sunrise Blvd #101, Fair Oaks, CA 95628 www.accreditedschools.com (916) 966-9300 Phone - (916) 966-9305 Fax ncinfo@accreditedschools.com DRE Sponsor Number: S0011

## **COURSE DESCRIPTIONS**

# **Real Estate Principles**

Textbook: California Real Estate Principles by Walt Huber, 15th Edition (2017)

Introduction to Real Estate – Estates, Transfers, and Titles – Encumbrances – Agency and Its Responsibilities – Contracts – Landlord and Tenant – Escrows and Title Insurance – Real Estate Finance – Financial Institutions – Appraisal Basics – Appraisal Methods – Subdivisions and Government Control – Taxation of Real Estate – Licensing, Education, and Associations – Real Estate Math

## **Real Estate Practice**

Textbook: California Real Estate Practice by Bryan Church (2014)

Why People by Real Estate – Listing Agreement – Residential Purchase Agreement – Disclosures – Risk Management – Financing Closing Costs – Escrow and Title Insurance – Taxation – Prospecting – Single-Family Investment – Commercial Investment – Agency, Ethics, and Fair Housing

# **Property Management**

Textbook: California Real Estate Property Management by Bryan Church (2017)

A Day in the Life of a Property Manager – Property Management Overview – Leasehold Estates – The Property Management Plan – The Property Management Agreement and Agency Relationships – Tenant Screening and Finding Prospective Tenants – Lease Agreements and Security Deposits – Tenant Management, Lease Terminations, and Evictions – Records Management, Cost Controls, and Office Procedures – Property Maintenance – Managing Single-Family Rental Properties – Managing Condominium Rental Properties – Managing Multi-Unit Residential Buildings – Managing Commercial Leased Investments and Specialty Properties

#### **Legal Aspects of Real Estate**

Textbook: California Real Estate Law by Walt Huber and Kim Tyler, 8th Edition (2013)

Introduction to Law – Nature of Real Property – Interests in Real Property – Co-Ownership of Real Property – Introduction to Agency Law – Agency Duties and Liabilities – Contract Law – Real Estate Contracts – Alternatives to Litigation – Title and Alienation – Escrow and Closing – Real Estate Financing – Land Use Controls – Civil Rights and Fair Housing – Landlord/Tenant Law

## **Real Estate Appraisal**

Textbook: California Real Estate Appraisal by Walt Huber, Levin P. Messick, and William Pivar, 5th Edition (2018)

Introduction (Mobile Technology Evolution) – Understanding Value – The Appraisal Process – Property Description and Appraisal Math – Data Collection and Analysis – Site Valuation – Residential Construction – Cost Approach to Value – Sales Comparison Approach to Value – Income Approach to Value – Reconciliation and Final Value Opinion – The Appraisal Report – Appraising Special Interests – The Appraisal Profession – Financial Institutions and Regulations

#### **Real Estate Economics**

Textbook: Real Estate Economics by Walt Huber, Levin P. Messick, and William Pivar, 6th Edition (2016)

Economic Principles and Cycles – Economic Theories and Measurements – Money and Financing – Cities: Their Origins and Growth – The Suburbs and Beyond – Government Regulations and Tax – Housing – Nontraditional Housing – Farms and Land – Nonresidential Real Estate – Planning and Land Control Use – The Economics of Development – Economic Decision Making and Fair Housing

#### **Real Estate Finance**

Textbook: Real Estate Finance by Walt Huber and Walt Zozula, 8th Edition (2017)

FinTech, the Safe Act, and the Fed – The Real Estate Cycle and the Secondary Market – Loan Fund Sources for the Primary Market – The Secondary Mortgage Market and Federal Credit Agencies – Ethics, Fraud, Consumer Protection, and Fair Lending – Federal Regulation (TILA/RESPA/TRID) – Finance Instruments – Overview of the Loan Process – Conventional Financing – Alternative Financing – Government Programs: FHA and VA Loans – Seller Financing – Qualifying the Borrower – Qualifying the Property – State Licensing Requirements

## **Mortgage Loan Brokering**

Textbook: Mortgage Loan Brokering and the Safe Act by Walt Huber, Walt Zozula, and William Pivar, 5<sup>th</sup> Edition (2014) Scope of the Mortgage Loan Brokering – The California Department of Real Estate – Department of Corporations Licensing – Mortgage Loan Activities – Exemptions from Licensing Requirements – Supervising and Licensing Compliance – Agency – Disclosures in Mortgage Loan Transactions – Fair Lending Practices – Trust Fund Handling – Hard Money Maker and Arrangers – Securities in the Lending Industry – Third Party Originator Mortgage Banking Profession – Financial Institutions and Regulators

#### **Escrow**

Textbook: Escrow 1 by Walt Huber, Joe Newton, and Anita Rubeck, 5<sup>th</sup> Edition (2017)

Pre-Escrow Transaction Coordinator – What is Escrow – Basic Escrow Processes and the Role of Transaction Coordinator – Sample One, Part One – Sample One, Part Two – Sample One, Part Two – Sample Two, Part One – Sample Two, Part Two – Sample Two, Part Two – Sample Three, Part One – Sample Three, Part One – Sample Three, Part Two – Exchange Escrow Sample – Processing the Exchange Escrow – Note and Trust Deed Escrow Sample – Processing the Note and Trust Deed Escrow

Method of Course	Course Hours	Cost
Correspondence	45	\$69 - \$79 Each (Discounts on Package Courses)

## **COURSE COMPLETION TIME LIMITS**

There is a maximum course completion time limit of one year from enrollment. However, the DRE mandates a minimum course completion time of 18 days per course from date of enrollment. Minimum course completion time limits as follows:

1  course = 18  days	2 courses = 36 days	3 courses = 54 days	4  courses = 72  days
5  courses = 90  days	6  courses = 108  days	7  courses = 126  days	8  courses = 144  days

# FINAL EXAMINATION

Number of	Type of	Time	Minimum	Number of Different	Method of Final
Questions	Questions	Three Hours	Passing Grade	Final Examinations	Examination
100	Multiple Choice		60%	Two	Online

#### COURSE COMPLETION CERTIFICATE

Course completion certificates will be hand-delivered, faxed to students, emailed or mailed within five business days.

#### RECORDS

The school maintains a database of all students who enroll and/or complete statutory/pre-licensing courses. Please call the school for a duplicate copy of your certificate (a small handling fee will be charged).

# REFUND POLICY

Money-back guarantee if material is returned unused within seven (7) days from enrollment date, less the \$25 enrollment fee and any shipping charges if applicable.

## CALIFORNIA DEPARTMENT OF REAL ESTATE DISCLAIMER

This course is approved for pre-license education credit by the Department of Real Estate. However, this approval does not constitute an endorsement of the views or opinions which are expressed by the course sponsor, instructors, authors, or lecturers.

### ONLINE EVALUATION STATEMENT

A course and instructor evaluation is available on the California Department of Real Estate (DRE) website at <a href="www.dre.ca.gov">www.dre.ca.gov</a>. Access this form by typing in "RE 318A" in the search box located in the upper right corner of the home page.

## COURSE PROVIDER COMPLAINT FORM

A course provider complaint form is available on the California Department of Real Estate (DRE) website at <a href="www.dre.ca.gov">www.dre.ca.gov</a>. Access this form by typing in "RE 340" in the search box located in the upper right corner of the home page. An informational form regarding course provider complaints, "RE 340A" is also available.

## CORRESPONDENCE COURSE IDENTIFICATION STATEMENT

Participants shall present one of the following forms of identification immediately before the administration of the final examination:

- A. A current California driver's license.
- B. A current identification card described in Section 13000 of the California Vehicle Code
- C. Any identification of the participant issued by a governmental agency or a recognized real estate related trade organization within the immediately preceding five years which bears a photograph, signature and identification number of the participant.